

Errata (2013-01-30)

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Guide to Passing the AMP Real Estate Exam, Fifth Edition*.

Page/Location	Was	Change to
17, first paragraph	Currently, residential investment property is depreciated for 29.5 years and commercial investment property is depreciated for 39 years.	Currently, residential investment property is depreciated for 27.5 years and commercial investment property is depreciated for 39 years.
171, text in light bulb blurb at top	There are many groups of people that the federal Fair Housing Laws do not protect. Examples: Marital status, sexual orientation, age, or illegal aliens. Review your state and local laws, which may include other protective classes. The term to remember for Fair Housing is Equal Professional Services for everyone.	There are many groups of people that the Federal Fair Housing Act does not protect. Examples: Marital status, sexual orientation, age, or illegal alien status. Review your state and local laws, which may include other protected classes. The term to remember for Fair Housing is Equal Professional Services for everyone.
171, second bullet in list	A fine of up to \$11,000 for the first offense, up to \$27,500 for the second offense within five years of the filing date of the complaint, and up to \$55,000 for the third offense within seven years;	A fine of up to \$16,000 for the first offense, up to \$37,500 for the second offense within five years of the filing date of the complaint, and up to \$65,000 for the third offense within seven years;
177, question 40	A. There can be a fine for the first offense of up to \$11,000. B. There can be a fine of up to \$1,000 for intimidation. C. The maximum fine for racial discrimination is \$55,000. D. There can be a fine of up to \$100,000 for failure to attend a hearing.	A. There can be a fine for the first offense of up to \$16,000. B. There can be a fine of up to \$1,000 for intimidation. C. The maximum fine for racial discrimination is \$65,000. D. There can be a fine of up to \$100,000 for failure to attend a hearing.
325, “principal meridian”	One of 35 north and south	One of 37 north and south

	survey lines established and defined as part of the rectangular (government) survey system.	survey lines established and defined as part of the rectangular (government) survey system.
379, item 11	An offender can be fined up to \$11,000 for the first offense, \$27,500 for the second offense within five years, and \$55,000 for the third offense within seven years.	An offender can be fined up to \$16,000 for the first offense, \$37,500 for the second offense within five years, and \$65,000 for the third offense within seven years.
SUPERIOR COMMENTS / EDITS		
279, question 13	Solution shows 15 days of interim interest	June 15 – 30 is 16 days, not 15 days. $\$30.6770 \times 16 = \490.83
224, question 21	This question uses compound depreciation and NC teaches simple depreciation for class purposes.	Skip this question